

Blazing the Path to Another **STRONG YEAR**

Company Fact Sheet | Second Quarter 2017

Investment Property Exchange Services, Inc. (IPX1031[®]) is a subsidiary of FNF, the nation's largest title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

Financial Information for the Three Months Ended June 30, 2017

\$1.9
billion
Total Revenue

\$310
million
Adjusted Pre-tax Earnings

\$.75
Adjusted EPS
Attributable to Common
Shareholders - Diluted

31.1%
Overall Market Share
Source: ALTA - 12 Mons 2016

\$1.49
billion
Claim Reserves

524
thousand
Direct Orders Opened

370
thousand
Direct Orders Closed

\$4.7
billion
Investment Portfolio

\$12.2
billion
FNF Market Capitalization
as of June 30, 2017

293
FORTUNE 500[®]
Highest Ranked
Company in the Title
Insurance Industry*

FNF Core Title Operation Performance

The second quarter of 2017 carried the torch of strong performance lit by the first quarter, as we generated second quarter adjusted pre-tax title earnings of \$310 million, the largest amount of quarterly adjusted pre-tax title earnings since 2003. Adjusted pre-tax title margin for the second quarter of 2017 was 16.2%.

Residential Real Estate Overview

Fidelity National Title Group purchase opened and closed orders increased by 6% and 9%, respectively in the second quarter versus the second quarter of 2016. In addition, the mix of business during the first quarter continued to trend more towards purchase transactions, with purchase business accounting for 66% of open orders and 67% of closed orders.

Commercial Real Estate Overview

Our commercial operations experienced a strong second quarter. Total commercial revenue of \$261 million was a 7% increase over the second quarter of 2016. Total commercial open orders increased by 2% in the second quarter of 2017 compared to the same quarter in 2016.

Looking Forward to the Second Half of 2017

As we progress through the third and fourth quarters of 2017, we continue to strive to maximize earnings from our operations and remain the most profitable title insurance company in the country.